



HOLD – Home Ownership for People with Long Term Disabilities

What is HOLD



- Home Ownership for people with Long term Disabilities
- Part buy / part rent – shared ownership
- Buying existing properties on the open market in chosen location
- Shared Owners are Leaseholders / owner occupiers
- Dedicated Leasehold service to shared owners
- Maintenance can be undertaken by Advance funded through a service charge

I was determined to make something of my life but I needed to feel secure to do so

Criteria

- **Over 18**
- **In receipt of the right benefits or affordable through paid work**
- **Have a good reason to move**
- **Have the necessary support package**
- **Have legal capacity or someone able to sign on their behalf**
- **Able to access funds to pay for a deposit and fees**
- **Have LA and HTB agent Support**

I needed my own space and wanted to be more independent



How is HOLD Shared Ownership funded

Shared Owner's share

- Mortgage – usually interest only
- Deposit – at least 10% of share purchased
- Need start up costs

Advance's share

- Grant subsidy – Homes England, NHS England, Local Authorities
- Private finance

This share is rented back to Shared owner and includes rent and service charges.

Affordable and can be paid in full by HB or Universal Credit



I feel I've achieved so much. I've managed to build up a social network



Advantages of HOLD and Shared Ownership

- Supported Living Model
- Greater rights as an owner
- Stability and security for shared owner – living in their community
- Right to make decisions
- Development of independent living skills
- Housing only so support is separate



Choosing . . .

- Where I live
- Who I live with
- What I do
- Who supports me
- How long I live here



HOLD available to more people



It's worth giving it a go....you may feel nervous to start with. It's been successful for me

- How can some of the £300 million be used to ensure HOLD is considered as a viable option for people with support needs?
- Not everyone can access necessary funds so . . .
- Deposits funded by Local Authorities or Health – charged against property (already done)
- Fees funded
- Additional funds by Local Authority or Health to buy more expensive properties
- Expanding knowledge of HOLD as an option for people even with very complex support needs
- Use DFG to adapt existing street properties

Where to get more information about HOLD



“She’s more confident, more outgoing, she’s blossomed!”
Christina, Xenia’s Sister

For more information about HOLD visit our website:
www.advanceuk.org/housing/sharedownership

Or call us on **0333 0120 4307** and ask for
Home Ownership Department

Or email: homeownership@advanceuk.org

**Creating places where
people love to live.**